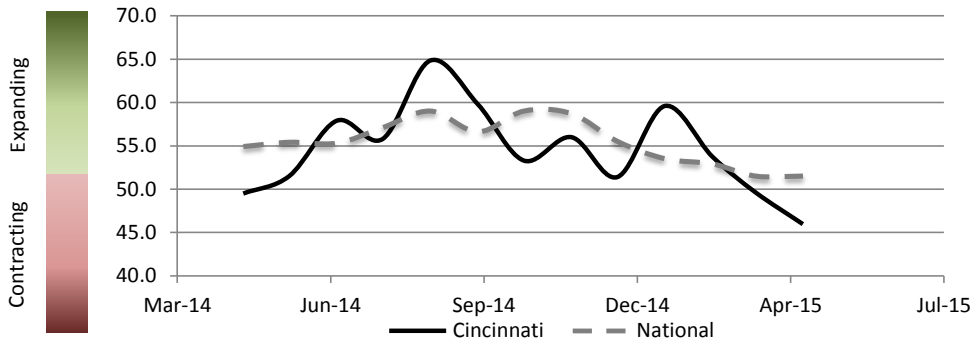


Report on Business, April 2015

Cincinnati



PMI At A Glance		
Period	Cincinnati	National
Apr-15	46.0	51.5
Mar-15	49.7	51.5
Feb-15	53.8	52.9
Jan-15	59.6	53.5
Dec-14	51.4	55.5
Nov-14	56	58.7
Apr-14	49.5	54.9

In April 2015, the National PMI stayed the same as March 2015 but Cincinnati PMI declined by 5.5 points. The major decline in the Cincinnati's PMI was because of the decline in the indexes of New Orders, Production and Employment. However, there was a good jump in the indexes of Inventory, Backlog orders, New Exports, Imports and Commodity prices in case of Cincinnati.

	Nov	Dec	Jan	Feb	Mar	April	
New Orders (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	66.3	50.2	61.8	61.4	54.0	40.3	
National	66.0	57.3	52.9	52.5	51.8	53.5	
Production (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	64.7	61.8	56.2	58.0	55.0	45.1	
National	64.4	58.8	56.5	53.7	53.8	56.0	
Employment (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	52.2	59.1	68.7	49.4	61.3	51.6	
National	54.9	56.8	54.1	51.4	50.0	48.3	
Supplier Deliveries (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	52.6	35.8	57.2	39.9	40.5	42.9	
National	56.8	59.3	52.9	54.3	50.5	50.1	
Inventory (Core PMI Component)							
Cincinnati	44.1	50.0	54.2	60.0	37.5	50.0	
National	45.5	45.5	51.0	52.5	51.5	49.5	

	Nov	Dec	Jan	Feb	Mar	April	
Perceived Customer Inventory Levels							
Cincinnati	52.9	43.8	37.5	45.0	54.2	50.0	
National	50.0	44.5	42.5	46.5	45.5	44.0	
Backlog							
Cincinnati	42.3	46.2	50.0	62.5	45.0	58.3	
National	55.0	52.5	46.0	51.5	49.5	49.5	
New Exports							
Cincinnati	55.6	55.6	62.5	66.7	50.0	66.7	
National	55.0	52.0	49.5	48.5	47.5	51.5	
Imports							
Cincinnati	50.0	61.1	68.8	56.2	38.9	58.3	
National	56.0	55.0	55.5	54.0	52.5	54.0	
Commodity Prices							
Cincinnati	57.1	56.3	45.5	61.1	37.5	50.0	
National	44.5	38.5	35.0	35.0	39.0	40.5	

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