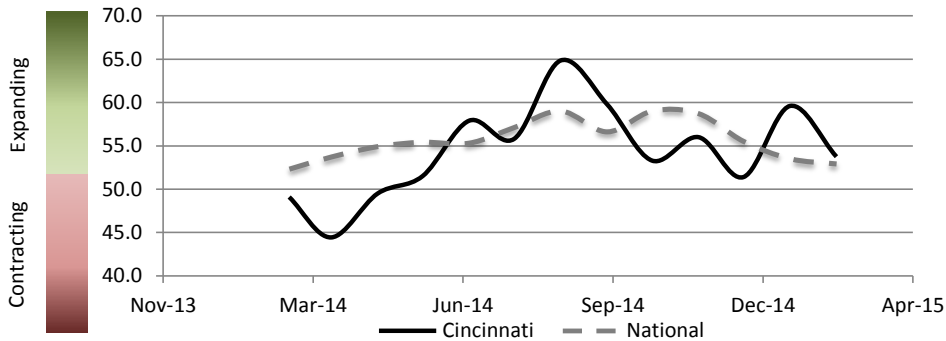


Report on Business, February 2015

Cincinnati



PMI At A Glance		
Period	Cincinnati	National
Feb-15	53.8	52.9
Jan-15	59.6	53.5
Dec-14	51.4	55.5
Nov-14	56	58.7
Oct-14	53.3	59
Sep-14	59.8	56.6
Feb-14	49.1	52.3

In February 2015, the National and Cincinnati PMI indexes were very close. Cincinnati PMI index was declined by 5.8 points compared to January which is a significant decline. The main reasons behind this decline were the decrease in indexes of Employment, Supplier deliveries and Imports. However indexes for Inventory, Perceived Customer Inventory Levels, and Commodity prices showed a increase.

	Sep	Oct	Nov	Dec	Jan	Feb	
New Orders (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	58.7	64.5	66.3	50.2	61.8	61.4	
National	60.0	65.8	66.0	57.3	52.9	52.5	
Production (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	70.0	63.0	64.7	61.8	56.2	58.0	
National	64.6	64.8	64.4	58.8	56.5	53.7	
Employment (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	61.2	54.9	52.2	59.1	68.7	49.4	
National	54.6	55.5	54.9	56.8	54.1	51.4	
Supplier Deliveries (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	52.8	51.5	52.6	35.8	57.2	39.9	
National	52.2	56.2	56.8	59.3	52.9	54.3	
Inventory (Core PMI Component)							
Cincinnati	56.3	32.4	44.1	50.0	54.2	60.0	
National	51.5	52.5	51.5	45.5	51.0	52.5	
Perceived Customer Inventory Levels							
Cincinnati	50.0	47.1	52.9	43.8	37.5	45.0	
National	44.5	48.0	50.0	44.5	42.5	46.5	
Backlog							
Cincinnati	54.2	34.6	42.3	46.2	50.0	62.5	
National	47.0	53.0	55.0	52.5	46.0	51.5	
New Exports							
Cincinnati	50.0	56.3	55.6	55.6	62.5	66.7	
National	53.5	51.5	55.0	52.0	49.5	48.5	
Imports							
Cincinnati	45.5	61.1	50.0	61.1	68.8	56.2	
National	53.0	54.5	56.0	55.0	55.5	54.0	
Commodity Prices							
Cincinnati	71.9	56.7	57.1	56.3	45.5	61.1	
National	59.5	53.5	44.5	38.5	35.0	35.0	

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